

# PECONIC LAND TRUST



## INFORMATION SHEET FOR DONORS TO THE PECONIC LAND TRUST

Some factors to be considered with respect to your donation.

**GIFTS MADE BY CHECK:** Donors often make gifts by check. In order to assure that donations are used for the intended purpose, we encourage donors to provide explicit instructions in a cover note, email, or in the memo section of the check itself.

**GIFTS MADE BY CREDIT CARD:** Again, in order to assure that donations are used for the intended purpose, please provide explicit instructions in a cover note, email, or on the form used to make the credit card payment.

**GIFTS OF STOCK:** In those instances where securities are transferred to the Trust, they will be sold as soon as practicable upon arrival in our account. In those cases, the transfer is final. We do not wish to hold securities as we would other funds because of possible market fluctuation. Your contribution will be determined based upon the mean value of the securities on the day they arrive in our account.

**FOUNDATIONS:** Donations from private foundations, where a disqualified person receives an indirect benefit by way of enhanced property value, may give rise to penalties. We suggest that you consult with appropriate counsel as to any possible enhancement to property of any disqualified person(s). Foundations are also restricted from funding personal pledges made by persons associated with the foundation. If a pledge is going to be fulfilled by a foundation, then the pledge should be made by the foundation.

**ENHANCEMENT:** The Internal Revenue Code requires an acknowledgment for any donation of \$250 or more, and a description of any goods or services provided with respect to the contribution. It is possible that activities to which you have contributed may have the effect of enhancing the value of your property. If so, that enhancement in value may reduce your charitable contribution. In order to determine whether enhancement to the value of your property has in fact occurred, we suggest that you consult a qualified appraiser. You should consult with a qualified tax attorney or CPA to determine how this may apply to your situation. Rules of attribution apply and provide that enhancement must be taken into account where either the donor or a "related person" receives an economic benefit. A related person is a family member or related entity such as an estate or trust, partnership, or corporation.

If you have any questions, please contact Rebecca Chapman, Vice President of Philanthropy at 631.283.3195 or email to: [rchapman@peconiclandtrust.org](mailto:rchapman@peconiclandtrust.org)