

# PECONIC LAND TRUST



## **Information Sheet for Donors** **Some factors to be considered with respect to your donation.**

**GIFTS MADE BY CHECK:** Contributions need to be made prior to the completion of a project giving Peconic Land Trust the ability to close on the project. Any funds transferred will not however be treated as or recognized as gifts until the project has closed, giving us the ability to return your money if for some reason the project does not close. If you wish your payment to be recognized as a contribution prior to the completion of the project, please let us know of your intention in writing. Once a contribution has been recognized it may not be returned.

**GIFTS OF STOCK:** In those instances where securities are transferred to the Trust, they will be sold as soon as practicable after arriving in our account. In those cases, the transfer is final. We do not wish to hold securities as we would funds, because of the possible market fluctuation. Your contribution will be determined based upon the mean value of the securities on the day the securities arrive in our account.

**FOUNDATIONS:** Donations from private foundations, where a disqualified person receives an indirect benefit by way of enhanced property value, may give rise to penalties. We suggest you consult with appropriate counsel as to any possible enhancement effect to property of any disqualified person(s). Foundations are also restricted in funding personal pledges made by persons associated with the foundation. If a pledge is going to be fulfilled by a foundation, the pledge should be made by the foundation.

**ENHANCEMENT:** The Internal Revenue Code requires an acknowledgment of any contribution of \$250 or more, and a description of any goods or service provided with respect to the contribution. Given the location of your property, it is possible that the successful completion of the project to which your contribution was dedicated may have the effect of enhancing the value of that property. If so, that enhancement in value may reduce your charitable contribution. In order to determine whether enhancement to the value of your property has in fact occurred, we suggest that you consult a qualified appraiser. You should consult with a qualified tax attorney or CPA to determine how this may apply to your situation. Rules of attribution apply and provide that enhancement be taken into account where either the donor or a "related person" receives an economic benefit. A related person is a family member or related entity such as an estate or trust, partnership or corporation.

If you have any questions, please contact Rebecca Chapman, Vice President of Philanthropy at 631.283.3195 or email to [rchapman@peconiclandtrust.org](mailto:rchapman@peconiclandtrust.org).

HOPPING/PIKE'S FARM STAND DONOR FORM

NOTE: This form should only be used for direct gifts to the Peconic Land Trust. Gifts greater than \$1,000 are eligible for the Pew Charitable Trusts (Pew) matching grant through March 31<sup>st</sup>, 2010 and must be handled differently in order to meet the matching requirements. Donors interested in a matching gift through Pew should contact Rebecca Chapman at the Trust's office: 631.283.3195 x40 or email [Rchapman@peconiclandtrust.org](mailto:Rchapman@peconiclandtrust.org) for details.

To: John v.H. Halsey, President, and the Board of Directors, Peconic Land Trust:  
Please find enclosed a gift of \$\_\_\_\_\_. The purpose of this gift is to enable the Peconic Land Trust (Trust) to purchase the 7.6-acre farm field on March 2, 2010 that includes the Pike Farm Stand on the west side of Sagg Main Street in Sagaponack, identified as SCTM# 908-1-4-11; to protect the agricultural property from residential development in perpetuity; and to enable the Pike Farm Stand to remain at its current location.

In August 2007, the Trust's Board of Directors first authorized an \$8.23 million offer to purchase the Hopping property. In the interim, the deep recession challenged every aspect of the acquisition, including the availability of private and public funds as well as the value of the land itself. During this time frame, Mr. Hopping passed away and the Hopping family agreed to reduce the purchase price to \$6 million to be paid in two installments, the first to occur on March 2nd, 2010. With the help of a matching grant from the Pew Charitable Trusts (Pew) through its Northeast Land Trust Consortium, the Peconic Land Trust will bring about \$1 million of private money to the closing from literally hundreds of people. With Suffolk County and Southampton Town purchasing the development rights on the property simultaneously, about \$5.3 million of the \$6 million purchase price will be paid on March 2nd at which time title will be conveyed to the Trust. The balance, about \$700,000, will be paid no later than March 15th, 2011.

***By signing below, I (we) acknowledge the information above and that I (we) have received and reviewed the attached information sheet concerning donations.***

Donor Name: \_\_\_\_\_ Corporation/Foundation Name: \_\_\_\_\_

Circle: Personal/Corporate/Foundation/Other

Is Signatory a foundation or corporate officer?  Yes  No Title: \_\_\_\_\_

Mailing Address:

Local Address:

City/State/Zip:

Local City/State/Zip:

Telephone:

Local Phone:

Email:

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

How would you like your name listed in our printed materials?

\_\_\_\_\_  Anonymous

Are you already on our mailing list?  Yes  No

Mail to: Peconic Land Trust, PO Box 1776, Southampton, NY 11969; fax to: 631.283.0235; email to: [pledges@peconiclandtrust.org](mailto:pledges@peconiclandtrust.org).

If you have any questions, please contact Rebecca Chapman at 631.283.3195 x40 or email [Rchapman@peconiclandtrust.org](mailto:Rchapman@peconiclandtrust.org)