

PECONIC LAND TRUST



For immediate release
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PECONIC LAND TRUST ISSUES RFP FOR THE SALE OF 27.5 ACRES OF RESTRICTED FARMLAND AT COX LANE IN CUTCHOGUE

Interested parties are asked to submit a letter of interest by February 13, 2009. Formal proposals will be due on February 27, 2009. The price of the property is set at \$900,000.

January 23, 2009. Southampton, New York. John v.H. Halsey, President of the Peconic Land Trust, announced the issuance of a Request for Proposals for the sale of conserved farmland located on Cox Lane in Cutchogue. The sale of the property (27.5 acres that includes a farmhouse and barns) represents an effort by the Trust to make farmland affordable and accessible to farmers. The property was purchased by the Trust in May 2007 and is subject to a Town of Southold Development Rights Easement. As a condition of the sale, a Conservation and Overlay Easement and Preemptive Right to Purchase at Agricultural Value will be put on the property.

The parcel includes an 80,000 sf development area that includes a farmhouse, two side-by-side barns, garage and two additional outbuildings. The restricted agricultural area is approximately 25 acres of tillable land.

Interested parties are asked to submit a letter of interest to Stephen Searl, Project

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Manager, by February 13, 2009. There will be an open house at the farm for potential buyers on February 6, 2009. A formal proposal will be due on February 27, 2009, which includes offer amount, documentation on financing, business and management plan for the property, qualifications, and other information specific to your proposal.

The full RFP, including maps of the property, can be found on the Trust's website, www.PeconicLandTrust.org, or can be obtained from the Trust's offices in Southampton by calling 631.283.3195, emailing to SSearl@PeconicLandTrust.org, by fax at 631.283.0235 or by visiting the office (*Monday through Friday, 9:00 am to 5:00 pm*) at 296 Hampton Road, Southampton, NY 11968.

RFP documents includes: Property Description, Conservation Restrictions, Open House Details, Buyer Selection, Letter of Intent and Proposal Requirements, Price/Terms of the Sale, Location Map, Aerial Photograph, Soils Map, Survey, and Golden Nematode Factsheet.

About the Peconic Land Trust

The Peconic Land Trust was established in 1983 to conserve Long Island's working farms and natural lands. Since its inception, the nonprofit Trust has worked conscientiously with landowners, local government, partner organizations and communities to conserve nearly 9,000 acres of land on Long Island. The Trust's professional staff carries out the necessary research and planning to identify and implement alternatives to outright development. While working to conserve the productive farms, watersheds, woodlands, and beachfront of Long Island, the Trust is also protecting the unique rural heritage and natural resources of the region. The Trust

has Stewardship Centers in Cutchogue and Amagansett and its Main Office is in Southampton. *A common misperception, however, is that the Peconic Land Trust is the recipient of the monies raised through the Peconic Bay Region Community Preservation Fund (also referred to as the 2% land transfer tax or the Peconic Land Tax). This is NOT the case. The CPF tax is collected by Suffolk County and then redistributed to the five East End towns, the distribution of which is based on the location of the property from which the tax is acquired. For more information about the Peconic Land Trust visit www.peconiclandtrust.org or call 631.283.3195.*

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